NOTICE OF PUBLIC HEARING BY THE COMMON COUNCIL OF THE CITY OF COLUMBUS, INDIANA

Notice is hereby given that the Common Council of the City of Columbus, Indiana (the "Council"), will, at its meeting to be held on Wednesday, August 6, 2008, at 11:00 a.m. local time, in the Council Chambers at Columbus City Hall, 123 Washington Street, Columbus, Indiana, conduct a public hearing regarding, and then consider adoption of a resolution making, a preliminary determination for the City of Columbus, Indiana (the "City") to issue general obligation bonds of the City (the "Bonds"), in one or more series, to finance the following projects in the City: (1) the construction of a portion of the new Commons Mall to be located in downtown Columbus, Indiana, in an area generally bounded by Washington Street on the east, Fourth Street on the north, Third Street on the south, and roughly the mid-point between Washington Street and the newly created Jackson Street (running north-south between Third Street and Fourth Street) on the west, and (2) the construction of a portion of a new parking garage to be located in downtown Columbus, Indiana, in an area generally bounded by Jackson Street on the east, Brown Street on the west, Third Street on the north and Second Street on the south. The Bonds will also finance all or a portion of the expenses incurred in connection with or on account of the issuance of Bonds. The Bonds shall be payable from ad valorem property taxes levied and collected on all taxable property within the City. At the hearing the Council will hear any objections to and support for the proposed project and the issuance of the Bonds from the general public.

Dated this 23rd day of July, 2008.

COMMON COUNCIL OF THE CITY OF COLUMBUS, INDIANA

[TO BE PUBLISHED ONE TIME IN *THE REPUBLIC* BY NO LATER THAN FRIDAY, JULY 25, 2008; ALSO TO BE MAILED TO ANY ORGANIZATIONS WHO HAVE MADE AN ANNUAL WRITTEN REQUEST TO RECEIVE SUCH NOTICES]